



Council Action Form

MEETING DATE	Wednesday, May 11, 2016			
TITLE	UNFINISHED BUSINESS ITEM B: Consider an Appropriation Ordinance (General Obligation Bonds) (Ordinance 2016-17, Second Read)			
SUBMITTED BY	Name and Title: Dax Norton, Town Manager			
	Department:			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2016-17		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head - Jason Lawson		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Dennis Otten, Steve Unger	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	This ordinance approves the appropriation of the funds generated with the sale of the bonds listed under agenda item Unfinished Business A (Ordinance 2013-13). The Town Council must hold a public hearing prior to considering the ordinance			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	0
	Expenditure \$:	
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
Resolution and Ordinance Only	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE	See Timeline on the Agenda	
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends the approval of this ordinance.	
SUPPLEMENTAL INFORMATION (List of all attachments)	Bond Timeline, Ordinance	